

VT Center for Geographic Info., Inc.
Balance Sheet
May 31, 2013

ASSETS

Current Assets		
Cash - Operating	\$	2,206
Cash - Capital Reserve		250,062
Cash - NonInterest Bearing		946
Cash - HRA Account		5,606
Cash - PayPal		63
Certificate of Deposit - 3 mo.		175,000
Certificate of Deposit - 1 mo.		0
Certificate of Deposit - 8 mo.		0
Accounts Receivable		21,699
Other Receivables		144
Other Current Assets		<u>10,133</u>
 Total Current Assets		 465,859
 Property and Equipment		
Property & Equipment		149,812
Accumulated Depreciation		<u>(114,524)</u>
 Total Property and Equipment		 <u>35,288</u>
 Total Assets		 <u>\$ 501,147</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,404
Accrued Expenses		2,820
Orthophoto Funds Collected		167,011
Other Current Payables		0
Accr. Wages,Pens,Vac.(Est.)		28,816
Prepaid Income		<u>29,129</u>
 Total Current Liabilities		 <u>229,180</u>
 Total Liabilities		 229,180
 Capital		
Capital & Retained Earnings		223,452
Net Income		<u>48,511</u>
 Total Capital		 <u>271,963</u>
 Total Liabilities & Capital		 <u>\$ 501,143</u>