

<b>VERMONT CENTER FOR GEOGRAPHIC INFORMATION, INC.</b>							
VARIABLE BUDGET FY14							PROPOSED
	ORIGINAL	DEC.				PROPOSED	REVISED
	FY14	REVISED	BUDGET	ACTUAL	% VAR.	BUDGET	FY14
	BUDGET	BUDGET	THRU 2/28/14	THRU 2/28/14	BUDGET	ADJUST.	BUDGET
<b>Reproduction, Resale &amp; Misc. Income</b>							
IMAGERY INCOME	\$2,500	\$2,500	\$1,667	\$1,935	116.10%		\$2,500
MISCELLANEOUS INCOME	\$100	\$100	\$67	\$0	0.00%		\$100
INTEREST INCOME	\$1,000	\$1,000	\$667	\$691	103.71%		\$1,000
<i>Total Imagery, misc., Interest Income</i>	\$3,600	\$3,600	\$2,400	\$2,626	109.44%	\$0	\$3,600
<b>Project Income</b>							
PROJECT INCOME	\$925,000	\$920,781	\$615,260	\$539,676	87.72%		\$920,781
<i>Total Project Income</i>	\$925,000	\$920,781	\$615,260	\$539,676	87.72%	\$0	\$920,781
<b>Outreach Income</b>							
ROUNDTABLE INCOME	\$5,500	\$5,500	\$0	\$50	#DIV/0!		\$5,500
ANNUAL CONFERENCE INCOME	\$2,000	\$2,000	\$2,000	\$575	28.75%		\$2,000
TRAINING INCOME	\$3,000	\$3,000	\$2,000	\$0	0.00%		\$3,000
<i>Total Outreach Income</i>	\$10,500	\$10,500	\$4,000	\$625	15.63%	\$0	\$10,500
<b>Grant Income</b>							
STATE GRANT INCOME	\$378,700	\$378,700	\$262,178	\$262,178	100.00%		\$378,700
<i>Total Grant Income</i>	\$378,700	\$378,700	\$262,178	\$262,178	100.00%	\$0	\$378,700
<b>TOTAL INCOME</b>	<b>\$1,317,800</b>	<b>\$1,313,581</b>	<b>\$883,838</b>	<b>\$805,105</b>	<b>91.09%</b>	<b>\$0</b>	<b>\$1,313,581</b>
<b>Subcontract Costs</b>							
PROJECT SUBCONTRACTOR COSTS	\$525,000	\$536,125	\$353,708	\$346,581	97.98%		\$536,125
<i>Total subcontractor costs</i>	\$525,000	\$536,125	\$353,708	\$346,581	97.98%	\$0	\$536,125
<b>VGIS Direct Costs</b>							
SOFTWARE MAINTENANCE	\$17,500	\$17,500	\$11,667	\$10,861	93.09%		\$17,500
VGIS DIRECT COSTS	\$0	\$0	\$0	\$0	#DIV/0!		\$0
<i>Total VGIS direct costs</i>	\$17,500	\$17,500	\$11,667	\$10,861	93.09%	\$0	\$17,500
<b>Project Related Expenses</b>							
PROJECT SHIPPING/POSTAGE EXP.	\$10	\$10	\$7	\$0	0.00%		\$10
PROJECT PRINTING EXPENSE	\$300	\$300	\$200	\$0	0.00%		\$300
PROJECT SUPPLIES	\$25,000	\$2,500	\$1,400	\$1,969	140.64%		\$2,500
PROJECT TRAVEL	\$5,000	\$8,000	\$4,333	\$2,896	66.82%		\$8,000
PROJECT MISC. EXPENSE	\$3,000	\$3,000	\$2,000	\$763	38.16%		\$3,000
<i>Total project costs</i>	\$33,310	\$13,810	\$7,940	\$5,628	70.88%	\$0	\$13,810
<b>Outreach Related Expenses</b>							
OUTREACH - ROUNDTABLE EXPENSE	\$5,000	\$5,000	\$0	\$38	#DIV/0!		\$5,000
OUTREACH - MISC. EXPENSE	\$200	\$200	\$133	\$655	490.81%		\$200
OUTREACH - POSTAGE EXPENSE	\$100	\$100	\$67	\$10	15.58%		\$100
OUTREACH - PRINTING EXPENSE	\$400	\$400	\$267	\$445	166.80%		\$400
OUTREACH - SUPPLIES EXPENSE	\$1,000	\$1,000	\$667	\$205	30.70%		\$1,000
OUTREACH - ANNUAL CONFERENCE EXPENSE	\$2,000	\$2,000	\$2,000	\$676	33.79%		\$2,000
OUTREACH - TRAINING EXPENSE	\$1,000	\$1,000	\$667	\$243	36.50%		\$1,000

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	BUDGET	BUDGET	THRU 2/28/14	THRU 2/28/14	BUDGET	ADJUST.	FY14
							BUDGET
OUTREACH - TRADE SHOW EXPENSE	\$1,500	\$1,500	\$1,000	\$1,075	107.50%		\$1,500
OUTREACH - TRAVEL EXPENSE	\$3,000	\$3,000	\$2,000	\$4,085	204.25%		\$3,000
OUTREACH - WEBINAR EXPENSE	\$500	\$500	\$276	\$552	200.00%		\$500
<i>Total outreach costs</i>	\$14,700	\$14,700	\$7,076	\$7,983	112.83%	\$0	\$14,700
<b>Imagery Related Expenses</b>							
IMAGERY - CONTRACTOR EXPENSE	\$0	\$0	\$0	\$0	#DIV/0!		\$0
IMAGERY - DIRECT LABOR	\$10,000	\$8,000	\$6,000	\$5,323	88.71%		\$8,000
IMAGERY - MISCELLANEOUS EXPENSE	\$100	\$100	\$67	\$0	0.00%		\$100
IMAGERY - POSTAGE EXPENSE	\$250	\$250	\$167	\$152	91.29%		\$250
IMAGERY - PRINTING/COPYING EXPENSE	\$100	\$100	\$67	\$0	0.38%		\$100
IMAGERY - QA/QC EXPENSE	\$0	\$0	\$0	\$3,613	#DIV/0!		\$0
IMAGERY - SUPPLIES EXPENSE	\$2,000	\$2,000	\$1,333	\$1,823	136.76%		\$2,000
IMAGERY - TRAVEL EXPENSE	\$50	\$50	\$33	\$0	0.00%		\$50
<i>Total imagery costs</i>	\$12,500	\$10,500	\$7,667	\$10,912	142.33%	\$0	\$10,500
<b>Direct Labor and Benefits Expenses</b>							
DIRECT LABOR	\$241,436	\$241,436	\$160,957	\$170,057	105.65%		\$241,436
DIRECT LABOR PAYROLL TAXES & BENEFITS	\$104,149	\$104,149	\$69,433	\$72,910	105.01%		\$104,149
<i>Total direct labor costs</i>	\$345,585	\$345,585	\$230,390	\$242,966	105.46%	\$0	\$345,585
<b>TOTAL DIRECT COSTS</b>	\$948,595	\$938,220	\$618,448	\$624,930	101.05%	\$0	\$938,220
<b>NET OPERATING INCOME</b>	\$369,205	\$375,361	\$265,391	\$180,175	67.89%	\$0	\$375,361
<b>Indirect Salaries &amp; Wages</b>							
WAGES - SALARIED EMPLOYEES	\$135,388	\$135,388	\$90,259	\$78,662	87.15%		\$135,388
WAGES - HOURLY EMPLOYEES	\$15,000	\$2,400	\$2,400	\$2,354	98.10%		\$2,400
WAGES - BONUS	\$1,934	\$1,934	\$1,934	\$1,934	100.00%		\$1,934
<i>Total Indirect Wages</i>	\$152,322	\$139,722	\$94,593	\$82,950	87.69%	\$0	\$139,722
<b>Payroll Taxes &amp; Benefits</b>							
FICA/FMHA	\$10,505	\$10,505	\$7,003	\$6,339	90.51%		\$10,505
FUTA EXPENSE	\$132	\$132	\$132	\$82	61.80%		\$132
SUTA EXPENSE	\$437	\$437	\$219	\$253	115.86%		\$437
<i>Total Payroll Taxes</i>	\$11,074	\$11,074	\$7,354	\$6,674	90.75%	\$0	\$11,074
MEDICAL INSURANCE EXPENSE	\$20,953	\$20,953	\$13,969	\$11,429	81.82%		\$20,953
HRA ACCOUNT EXPENSE	\$3,465	\$3,465	\$2,310	\$4,081	176.66%		\$3,465
DENTAL INSURANCE EXPENSE	\$3,655	\$3,655	\$2,437	\$2,134	87.57%		\$3,655
LIFE INSURANCE EXPENSE	\$1,331	\$1,331	\$887	\$792	89.26%		\$1,331
SHORT-TERM DISABILITY	\$1,083	\$1,083	\$722	\$567	78.46%		\$1,083
LONG-TERM DISABILITY	\$1,128	\$1,128	\$752	\$557	74.07%		\$1,128
EMPLOYER CONTRIBUTION TO RETIREMENT	\$13,539	\$13,539	\$9,026	\$7,080	78.44%		\$13,539
<i>Total Employee Benefits</i>	\$45,154	\$45,154	\$30,103	\$26,639	88.49%	\$0	\$45,154
<b>General Operating Expenses</b>							
PAYROLL PROCESSING FEES	\$2,000	\$2,000	\$1,333	\$1,221	91.55%		\$2,000

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	BUDGET	BUDGET	THRU 2/28/14	THRU 2/28/14	BUDGET	ADJUST.	FY14
							BUDGET
ADVERTISING - PROMOTIONAL	\$0	\$0	\$0	\$0	#DIV/0!		\$0
ADVERTISING - RECRUITMENT	\$0	\$0	\$0	\$0	#DIV/0!		\$0
BAD DEBT EXPENSE	\$0	\$0	\$0	\$0	#DIV/0!		\$0
PROFESSIONAL ACCOUNTING FEES	\$17,900	\$17,900	\$17,900	\$17,900	100.00%		\$17,900
PROFESSIONAL FEES - RETIREMENT	\$4,000	\$4,000	\$2,667	\$2,345	87.94%		\$4,000
PROFESSIONAL FEES - SECTION 125	\$0	\$0	\$0	\$0	#DIV/0!		\$0
CONSULTANT FEES	\$41,000	\$41,000	\$27,333	\$22,519	82.38%		\$41,000
WORKERS' COMPENSATION EXPENSE	\$532	\$532	\$355	\$338	95.31%		\$532
GEN'L LIABILITY/PROPERTY INSUR. EXP.	\$450	\$450	\$300	\$311	103.55%		\$450
DIRECTOR & OFFICER LIABILITY INSURANCE	\$3,500	\$3,500	\$3,500	\$3,610	103.14%		\$3,500
ERISA BOND	\$90	\$90	\$60	\$60	100.00%		\$90
GENERAL OFFICE SUPPLIES	\$4,000	\$3,000	\$2,333	\$3,463	148.43%		\$3,000
MISCELLANEOUS EXPENSE	\$500	\$500	\$333	\$6	1.80%		\$500
SUBSCRIPTIONS & DUES	\$1,000	\$1,000	\$667	\$732	109.80%		\$1,000
TUITION REIMBURSEMENT	\$0	\$0	\$0	\$0	#DIV/0!		\$0
JANITORIAL SERVICES	\$4,100	\$4,100	\$2,733	\$2,334	85.40%		\$4,100
CONFERENCES EXPENSE	\$1,000	\$2,000	\$1,000	\$1,566	156.60%		\$2,000
STAFF TRAINING/DEVELOPMENT EXP.	\$6,000	\$6,000	\$4,000	\$1,125	28.13%		\$6,000
POSTAGE & SHIPPING	\$1,100	\$1,100	\$733	\$706	96.30%		\$1,100
PRINTING	\$1,200	\$1,200	\$800	\$51	6.33%		\$1,200
BANKING FEES	\$200	\$200	\$133	\$250	187.46%		\$200
CREDIT/DEBIT CARD TRANS. FEES	\$200	\$200	\$133	\$16	11.81%		\$200
PAYPAL TRANSACTION FEES	\$200	\$200	\$133	\$46	34.56%		\$200
HRA MAINTENANCE FEES	\$1,000	\$1,000	\$667	\$682	102.30%		\$1,000
INTEREST EXPENSE	\$0	\$0	\$0	\$0	#DIV/0!		\$0
COMPUTER SERVICES	\$7,548	\$7,548	\$5,032	\$5,032	100.00%		\$7,548
HARDWARE MAINTENANCE CONTRACT EXP.	\$2,000	\$5,000	\$2,333	\$675	28.94%		\$5,000
HARDWARE EXPENSE	\$2,000	\$2,000	\$1,333	\$869	65.19%		\$2,000
SOFTWARE MAINTENANCE CONTRACT EXP.	\$3,000	\$3,000	\$2,000	\$1,712	85.62%		\$3,000
SOFTWARE PURCHASES EXPENSE	\$1,200	\$1,200	\$800	\$0	0.00%		\$1,200
REPAIRS	\$25	\$25	\$17	\$0	0.00%		\$25
RENT EXPENSE	\$31,404	\$31,404	\$20,936	\$20,936	100.00%		\$31,404
UTILITY EXPENSE	\$4,000	\$4,000	\$2,667	\$1,360	51.01%		\$4,000
TELEPHONE EXPENSE	\$3,000	\$3,000	\$2,000	\$2,293	114.64%		\$3,000
TRAVEL EXPENSE	\$2,500	\$2,500	\$1,667	\$352	21.11%		\$2,500
BOARD EXPENSES	\$500	\$500	\$333	\$570	170.93%		\$500
DEPRECIATION EXPENSE	\$16,000	\$16,000	\$10,667	\$11,439	107.24%		\$16,000
LOSS ON DISPOSAL OF FIXED ASSETS	\$0	\$0	\$0	\$0	#DIV/0!		\$0
<b>TOTAL GENERAL OPER. EXP.</b>	\$163,149	\$166,149	\$116,899	\$104,518	89.41%	\$0	\$166,149
<b>NET INCOME/(LOSS)</b>	(\$2,494)	\$13,262	\$16,442	(\$40,607)	-246.97%	\$0	\$13,262