

VT Center for Geographic Info., Inc.  
Balance Sheet  
May 31, 2014

ASSETS

Current Assets		
Cash - Operating	\$	2,284
Cash - Capital Reserve		196,447
Cash - NonInterest Bearing		640
Cash - HRA Account		9,992
Cash - PayPal		409
Certificate of Deposit - 12 mo		0
Certificate of Deposit - 1 mo.		0
Certificate of Deposit - 8 mo.		0
Accounts Receivable		23,603
Other Receivables		845
Other Current Assets		<u>14,677</u>
 Total Current Assets		 248,897
 Property and Equipment		
Property & Equipment		87,492
Accumulated Depreciation		<u>(66,568)</u>
 Total Property and Equipment		 <u>20,924</u>
 Total Assets		 <u>\$ 269,821</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,162
Accrued Expenses		2,948
Orthophoto Funds Collected		379
Other Current Payables		0
Accr. Wages,Pens,Vac.(Est.)		25,471
Prepaid Income		<u>29,129</u>
 Total Current Liabilities		 <u>60,089</u>
 Total Liabilities		 60,089
 Capital		
Capital & Retained Earnings		272,658
Net Income		<u>(62,929)</u>
 Total Capital		 <u>209,729</u>
 Total Liabilities & Capital		 <u>\$ 269,818</u>